

Reservation Agreement

The McLellan Active Independent Senior Living Residences

This reservation agreement expresses my interest in securing a home apartment at the proposed senior housing project, The McLellan, located at 26 Cumberland Street, in Brunswick, Maine, 04011.

I understand that at this time, The McLellan is not yet established, that the McLellan is in a phase of development and construction and that dependent on weather and other unanticipated variables, The McLellan development completion date is not finalized.

A 100% refundable reservation fee in the amount of \$1500.00 (fifteen hundred dollars and zero cents) shall be held to secure my interest in living at The McLellan.

The reservation fee will be held in an account at Norway Savings Bank in Brunswick, Maine 04011.

The reservation fee will be credited towards the balance of the entrance fee upon my execution of a binding agreement to secure a residence at The McLellan.

This is a non-binding reservation agreement and this reservation deposit is refundable in full upon submission of written request without exception and at any time before a binding agreement is executed.

I understand there will be, upon execution of a binding agreement to secure a residence, an 80-100% refundable one-time entrance fee. This entrance fee will range in price from \$25,000 to \$75,000, depending on the choice of residence. I understand that a portion of the entrance fee allowable under Maine law will be used for operating expenses of The McLellan and that the balance will be held in reserve until refunded to me or my estate.

In addition to the entrance fee, I understand that there will be a monthly fee specific for each residence that will include services. These services may include but are not limited to, one main meal per day, transportation to appointments, bi-weekly visits by a registered nurse, laundry and housekeeping services and use of common areas. In addition, each resident will have the opportunity to add additional services as they are needed to maintain the ability to age-in-place safely and within their own residence, with independence and purpose.

I also understand that I will be kept informed of the status of The McLellan. That status will include, but is not limited to, information on the potential entrance dates.

Print Name: _____

Signature: _____

Print Name: _____

Signature: _____

Date: _____

This reservation deposit is specific for residence number: _____

Date Received: _____

Received by: (Print Name) _____

(Signature) _____

Agreement